

GREATER PHOENIX REAL ESTATE MARKET
Housing Sales and Median Prices
Annual
1988-2005

Median Sales Price	Single-family			Townhouse/Condominium			Grand Total
	Resale	New	Total	Resale	New	Total	
1988	\$78,000	\$103,950	\$85,000	\$61,750	\$83,020	\$65,000	\$81,500
1989	78,000	105,850	85,470	58,870	72,870	61,200	81,260
1990	79,000	109,300	86,390	58,000	74,510	59,000	82,000
1991	80,000	107,500	87,600	56,150	77,300	57,500	82,600
1992	83,000	108,800	90,175	60,050	78,200	61,500	86,500
1993	84,000	112,500	92,700	61,400	79,180	63,500	88,100
1994	87,225	124,475	100,000	65,000	89,900	67,000	94,000
1995	90,500	127,600	105,100	67,000	100,250	70,000	99,600
1996	97,000	130,750	111,400	69,875	110,850	72,900	106,675
1997	105,000	136,130	116,230	72,500	116,500	76,000	111,220
1998	113,585	139,070	122,000	77,500	119,400	82,500	117,000
1999	120,000	146,710	129,900	81,900	136,070	86,000	124,900
2000	128,900	150,770	136,820	86,000	152,350	90,000	131,000
2001	136,000	156,560	142,680	90,500	163,710	95,000	137,500
2002	144,900	159,990	149,900	95,500	162,660	100,000	144,500
2003	155,000	173,240	160,000	103,275	184,700	109,000	155,000
2004	174,815	195,000	180,000	114,530	186,485	121,000	173,290
2005	240,500	251,795	245,000	150,000	214,615	160,000	235,000
Number of Sales							
1988	29,680	10,780	40,460	7,440	1,870	9,310	49,770
1989	25,870	9,250	35,120	6,420	1,270	7,690	42,810
1990	25,250	7,910	33,160	6,710	560	7,270	40,430
1991	24,715	8,575	33,290	7,200	350	7,550	40,840
1992	26,570	11,200	37,770	6,480	340	6,820	44,590
1993	36,480	14,100	50,580	8,650	930	9,580	60,160
1994	39,320	17,000	56,320	10,300	1,300	11,600	67,920
1995	37,700	18,170	55,870	9,960	1,120	11,080	66,950
1996	43,775	25,100	68,875	10,925	1,225	12,150	81,025
1997	45,620	23,870	69,490	11,175	1,445	12,620	82,110
1998	53,075	27,600	80,675	11,750	1,725	13,475	94,150
1999	56,365	28,120	84,485	12,480	1,760	14,240	98,725
2000	55,370	28,235	83,605	12,370	1,645	14,015	97,620
2001	61,155	28,005	89,160	12,670	1,300	13,970	103,130
2002	62,625	29,125	91,750	13,300	1,485	14,785	106,535
2003	73,785	32,700	106,485	14,690	1,820	16,510	122,995
2004	102,115	38,285	140,400	18,835	2,840	21,675	162,075
2005	110,835	42,550	153,385	21,290	3,735	25,025	178,410

Source: Arizona Real Estate Center, ASU